



2024-2025 Asset Verification - Parent

Financial Aid Department
Phone: 360.650.3470
Email: financialaid@wwu.edu
Website: financialaid.wwu.edu
Address: 516 High Street, Old Main 265, Bellingham, WA 98225

Student Name _____ W
Student I.D. Number _____

The parent completes this form, not the student. Provide the information for yourself and your spouse, if married. For assets or debts owned jointly with someone else (other than your spouse), such as a business, provide only your portion.

- All data submitted should be as of the date your student filed the 2024-2025 FAFSA.
Do not leave any line blank. Report \$0 if the question does not apply to you.

Amount Asset or Debt Type

\$ _____ Cash, savings and checking accounts: Include cash, savings and checking accounts as of the date your student first submitted the 2024-2025 FAFSA. Do not include student financial aid.

\$ _____ Child Support Received: Report the value of child support received in the last full calendar year before you filed the 2024-2025 FAFSA.

\$ _____ Investment and real estate net worth. See second page for instructional language from the FAFSA explaining what should be included for this amount.

\$ _____ Business and farm net worth. See second page for instructional language from the FAFSA explaining what should be included for this amount.

Certification

I certify that the information provided herein is complete and correct.

Parent Printed Name _____

Parent Signature (Parent handwritten signature is required) _____

Date _____

OFFICE USE ONLY Operations: [ASSETP _____]

Asset Verification Instructional Language from the FAFSA

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. Parents should not report the value of education savings accounts for their other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.